



Estimated Financial Impact of the Blanket Ranch South Solar, LLC Chapter 313 Property Value Limitation Request Submitted to ZEPHYR ISD

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
Year of Agreement	School Year	Project Taxable Value for M&O If No Limitation	Project Taxable Value for M&O With Limitation	Assumed M&O Tax Rate	Tax Savings To Company	ESTIMATED Revenue Protection Payment	Estimated Net Tax Benefits	MAXIMUM Supplemental Payment (To Be Negotiated)	Total Negotiated Payments to School District	Potential Company Tax Benefit
QTP1	2026-27	\$0	\$0	\$0.8720	\$0	\$0	\$0	\$50,000	\$50,000	-\$50,000
QTP2	2027-28	\$0	\$0	\$0.8720	\$0	\$0	\$0	\$50,000	\$50,000	-\$50,000
VL1	2028-29	\$106,200,000	\$20,000,000	\$0.8720	\$751,664	-\$950,348	-\$198,684	\$50,000	\$1,000,348	-\$248,684
VL2	2029-30	\$95,081,300	\$20,000,000	\$0.8720	\$654,709	\$0	\$654,709	\$50,000	\$50,000	\$604,709
VL3	2030-31	\$83,963,000	\$20,000,000	\$0.8720	\$557,757	\$0	\$557,757	\$50,000	\$50,000	\$507,757
VL4	2031-32	\$72,845,200	\$20,000,000	\$0.8720	\$460,810	\$0	\$460,810	\$50,000	\$50,000	\$410,810
VL5	2032-33	\$61,727,800	\$20,000,000	\$0.8720	\$363,866	\$0	\$363,866	\$50,000	\$50,000	\$313,866
VL6	2033-34	\$50,610,900	\$20,000,000	\$0.8720	\$266,927	\$0	\$266,927	\$50,000	\$50,000	\$216,927
VL7	2034-35	\$39,494,400	\$20,000,000	\$0.8720	\$169,991	\$0	\$169,991	\$50,000	\$50,000	\$119,991
VL8	2035-36	\$28,378,300	\$20,000,000	\$0.8720	\$73,059	\$0	\$73,059	\$50,000	\$50,000	\$23,059
VL9	2036-37	\$22,812,600	\$20,000,000	\$0.8720	\$24,526	\$0	\$24,526	\$50,000	\$50,000	-\$25,474
VL10	2037-38	\$22,797,300	\$20,000,000	\$0.8720	\$24,392	-\$246	\$24,146	\$50,000	\$50,246	-\$25,854
VP1	2038-39	\$22,782,400	\$22,782,400	\$0.8720	\$0	\$0	\$0	\$50,000	\$50,000	-\$50,000
VP2	2039-40	\$22,767,800	\$22,767,800	\$0.8720	\$0	\$0	\$0	\$50,000	\$50,000	-\$50,000
VP3	2040-41	\$22,753,600	\$22,753,600	\$0.8720	\$0	\$0	\$0	\$50,000	\$50,000	-\$50,000
VP4	2041-42	\$22,739,800	\$22,739,800	\$0.8720	\$0	\$0	\$0			\$0
VP5	2042-43	\$22,726,300	\$22,726,300	\$0.8720	\$0	\$0	\$0			\$0
TOTALS					\$3,347,702	-\$950,594	\$2,397,108	\$750,000	\$1,700,594	\$1,647,108

QTP = Qualifying Time Period

Fully taxable

Loss of M&O taxes plus Tier II state aid would have earned on those

Actual amount and when paid is negotiated during Agreement

% Gross Tax Savings **50.8%** **49.2%**

Future legislative action on school funding could potentially affect the impact of the value limitation on the school district's finances and result in revenue-loss estimates that differ from the estimates presented in this table.